

Fourth Plenary Assembly
Brasilia, Brazil, May 19-21, 2005

Recommendations of Working Group N° 3: External Debt

Approved by the Plenary Assembly on May 21, 2005.

We, parliamentarians of the Americas:

1. **Recommend** that the Parliaments, as representatives of the peoples of the Americas, become definitely involved with the problems of the indebtedness and play an effective and active role in the definition of the international negotiations of the debt.
2. **Recommend** that the appropriate legal instruments be designed so that the actions for the financial restructuring of the countries are socially and legally sustainable, avoiding the worsening of the problems of the external debt.
3. **Recommend** that effective integration of the region be achieved, something for which the role of parliamentary diplomacy is fundamental, and it should include the coordination of macroeconomic policies, and favour the creation of an inter-parliamentary committee to follow-up the negotiations with the international financial institutions.
4. **Ratify** what was expressed by the Working Group II, in the 2nd Plenary Assembly of the FIPA in Panama 2003, which is that the international community: *"...must improve the interregional integration mechanisms and ask international financial institutions to review their economic policy proposals with a view to encouraging economic growth rather than becoming yet another element that promotes recessions."*
5. **Recommend** that at the Fourth Summit of the Americas, to be held in Mar del Plata (Argentina) on 4th and 5th November 2005, FIPA's Executive Committee raise the need for the heads of state and government in the Americas to ratify their commitment to combat inequalities and differences in access to education, and eliminate hunger, poverty and corruption through job creation and promotion of employment and the promotion of education, while sustaining the principles of regional integration, equity and cooperation in order to reinforce the democratic system as the only viable means of participation by our peoples.

Congressman Luis Arturo Molinari Romero, Argentina
Chair of the Foreign Debt Working Group

Dr. Osmar Perazzo Lannes Júnior
Rapporteur

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