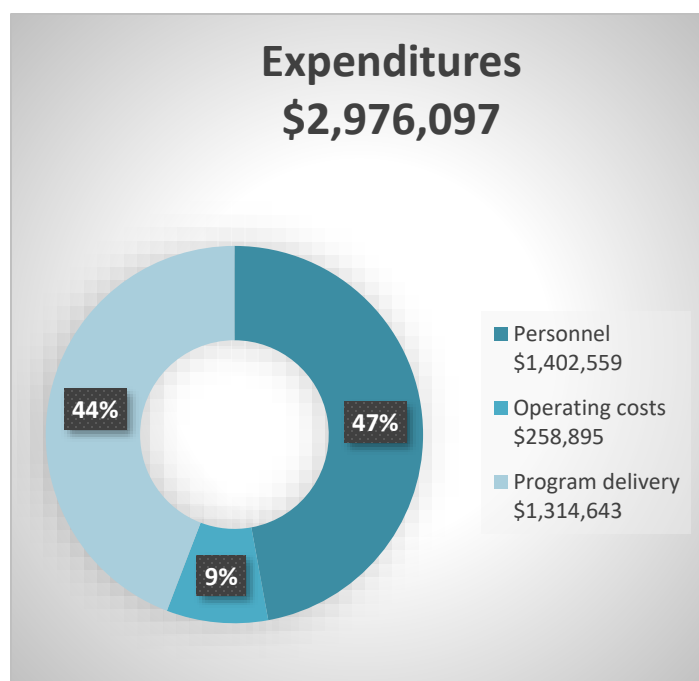
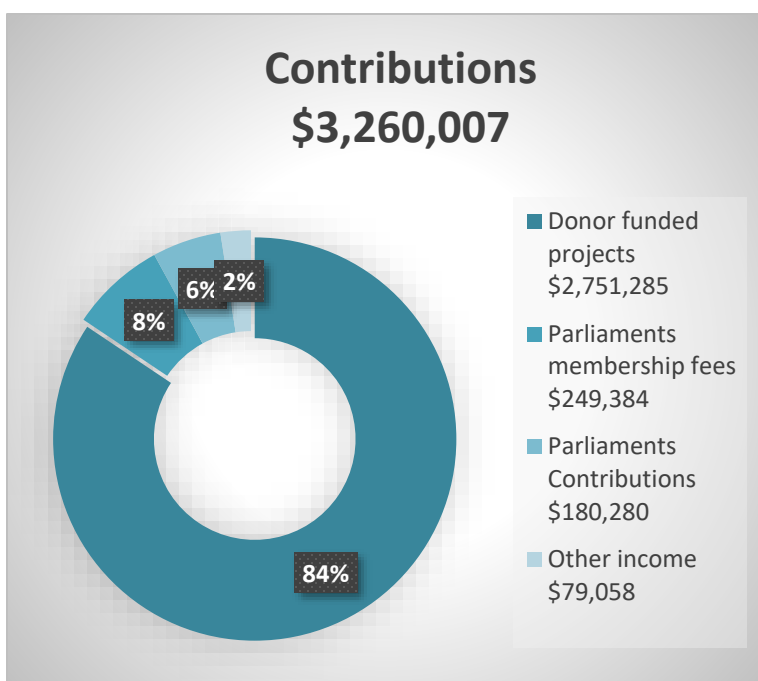


ParlAmericas' Annual Financial Report 2023 Fiscal Year

ParlAmericas' operations and activities in the 2023 fiscal year¹ were financed through the support of our member parliaments, partners and the generous contributions of the Government of Canada through Global Affairs Canada.

The following information represents the ParlAmericas Financial Statements on September 30, 2023. All amounts are reported in Canadian Dollars. In accordance with the ParlAmericas Corporation by-laws, the Financial Statements are audited by an independent third party.



Contributions from parliaments to host activities are included in ParlAmericas' Annual Financial Statements when supporting documentation is provided by the parliament.

It is acknowledged that the amount recorded in the ParlAmericas Annual Financial Statements is not an accurate representation of the **total value of support** provided by member parliaments, partners, and International Secretariat volunteers in the normal course of ParlAmericas operations. Therefore, ParlAmericas also tracks and records for its Board, Member, and Donor reporting an indicative value of the total contributions to ParlAmericas programming. The following information represents the estimated total

¹ ParlAmericas Fiscal Year runs from October 1 – September 30.

value of ParlAmericas operations, inclusive of the contributions not captured in the ParlAmericas Financial Statements.²

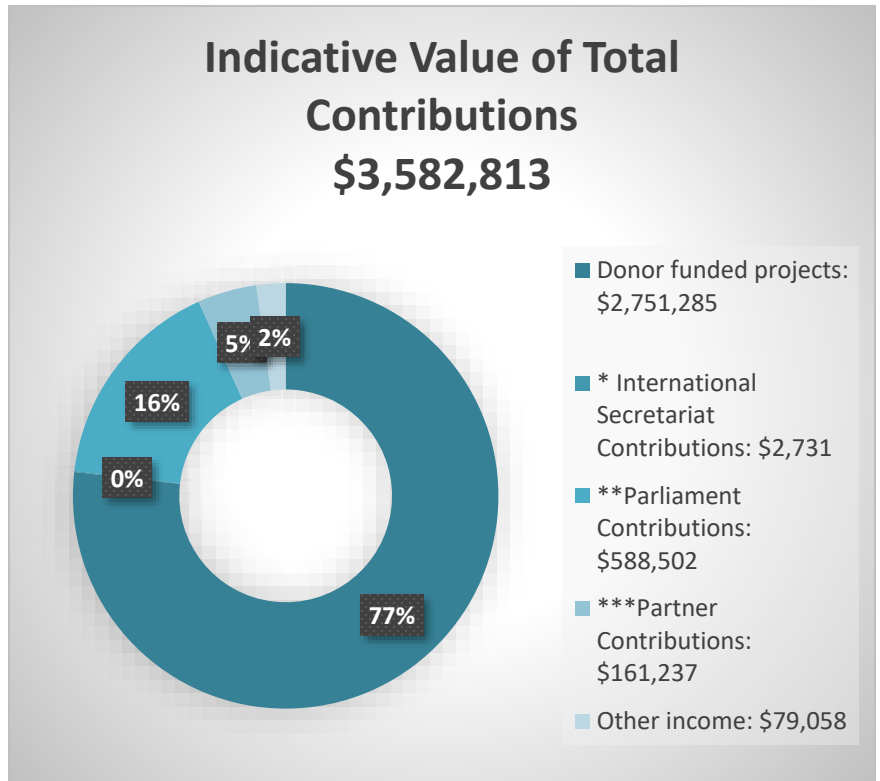
***International Secretariat Contributions**
ParlAmericas’ programming benefits from the support of volunteers contributing their time through volunteerism and school accredited internships; as well as secretariat staff contributing both unpaid overtime hours to support the delivery of ParlAmericas programming and the purchase of carbon offsets for the climate neutral now initiative.

**** Member Parliament Contributions³**

1. Member parliaments pay an annual regular membership fee.
2. The ParlAmericas International Secretariat is hosted by the Parliament of Canada through the provision of office space within the parliamentary precinct and benefits from access to House of Commons IT support.
3. When hosting ParlAmericas activities, parliaments cover a range of costs related to the implementation of the respective activities.
4. Parliaments support ParlAmericas programming by financing the travel and lodging costs of parliamentarians participating in ParlAmericas activities. ParlAmericas ascribes an estimated value of this contribution based on the minimum associated airfare and hotel costs. This information is tracked and recorded in ParlAmericas’ reporting to donors and members for cost-share information purposes.

*****Other Partner Contributions**

ParlAmericas works with several partners in the course of implementing its activities. The contributions of our partners take many forms:

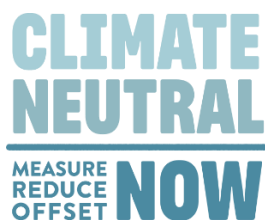


² The additional contributions, not included in the ParlAmericas Financial Statements, that have been tracked and recorded for reporting purposes to ParlAmericas members and donors is estimated to be an additional \$322,806 Canadian Dollars.

³ It is acknowledged that the referenced amount does not capture the invaluable contribution made by individual parliamentarians and parliamentary staff to work with ParlAmericas in the implementation and follow-up of its programming.

1. Partners contribute content-specific expertise in activities – including as keynote speakers, expert panelists, moderators, participants, and contributors to the development of knowledge resources⁴;
2. Partners self-resource travel to participate in some ParlAmericas activities;
3. Partners cover travel for parliamentarians to participate in some ParlAmericas activities; and
4. Partners cover costs related to the co-hosting of some ParlAmericas activities.

Contributions by partners are captured where fair values can be reasonably estimated or supporting documentation is provided. This information is tracked and recorded in ParlAmericas’ donor reporting for cost-share and information purposes.



Update on the Process of Becoming a Climate Neutral Organization

Following the Board of Directors approval of the proposal presented in the previous Board meeting, ParlAmericas signed on April 23, 2019, a commitment formalizing ParlAmericas’ intention to join the UNFCCC Climate Neutral Initiative.

The International Secretariat of ParlAmericas committed to strive to become climate neutral by measuring our carbon dioxide equivalent (CO₂) emissions, setting reduction targets, and offsetting emissions that cannot be reduced by buying certified emission reductions.

➤ Voluntary purchase of carbon offsets by Staff of International Secretariat

During the 2023 ParlAmericas fiscal year, ParlAmericas staff have voluntarily purchased a total of 118 tonnes of carbon offsets to compensate for all International Secretariat staff travel for ParlAmericas activities.⁵

➤ Purchase of carbon offsets by the International Secretariat

In accordance with the commitment announced at the 16th ParlAmericas Plenary Assembly on October 31, 2019, ParlAmericas purchased a total of 223 tonnes of carbon offsets to compensate for all flights purchased by ParlAmericas directly for the implementation of our programmes.



For parliaments wishing to learn more about how to become Climate Neutral, we invite you to read our [Guide on Green Parliaments](#), or contact the ParlAmericas Climate Change focal point at parlAmericasCC@parlAmericas.org.

⁴ It is acknowledged that the referenced amount does not capture the invaluable contribution made by partner organizations in the production of joint publications.

⁵ Since taking the pledge, ParlAmericas staff have voluntarily purchased 271 tonnes and the International Secretariat has purchased 393 tonnes of carbon offsets.