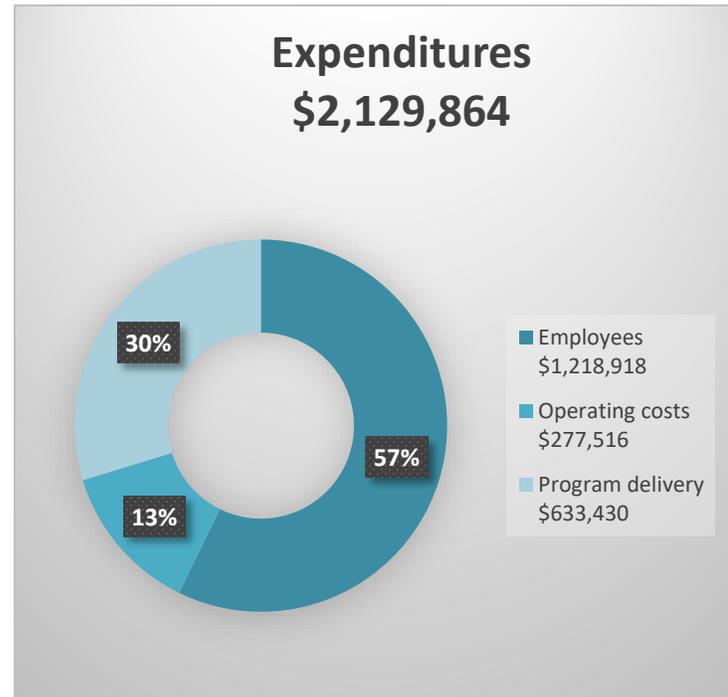
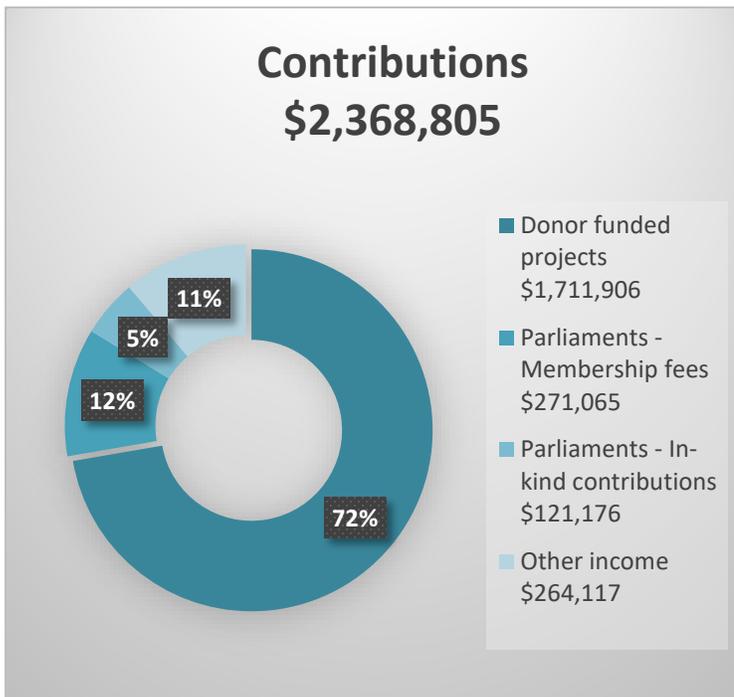


# ParlAmericas Annual Financial Report 2021 Fiscal Year

ParlAmericas` operations and activities in the 2021 fiscal year<sup>1</sup> were financed through the support of our member parliaments, partners and the generous contributions of the Government of Canada, through Global Affairs Canada.

The following information represents ParlAmericas Financial Statements on September 30, 2021. All amounts are reported in Canadian Dollars. In accordance with ParlAmericas by-laws, ParlAmericas Financial Statements are audited by an independent third party.



In-Kind Contributions are included in ParlAmericas Annual Financial Statements when supporting documentation is provided by the Member Parliament.

It is acknowledged that the amount recorded in the ParlAmericas Annual Financial Statements is not an accurate representation of the **total value of support** provided by member parliaments, partners, and International Secretariat volunteers in the normal course of ParlAmericas operations. Therefore, ParlAmericas also tracks and records for its Board, Member, and Donor reporting an indicative value of the total contributions to ParlAmericas programming. The following information represents the estimated total

<sup>1</sup> ParlAmericas Fiscal Year runs from October 1 – September 30.

value of ParlAmericas operations, inclusive of the contributions not captured in the ParlAmericas Financial Statements.<sup>2</sup>

**\*International Secretariat In-Kind**

ParlAmericas’ programming benefits from the support of Ottawa-based student volunteers contributing their time through internships; as well as secretariat staff contributing both unpaid overtime hours to support the delivery of ParlAmericas programming and the purchase of carbon offsets for the climate neutral now initiative.

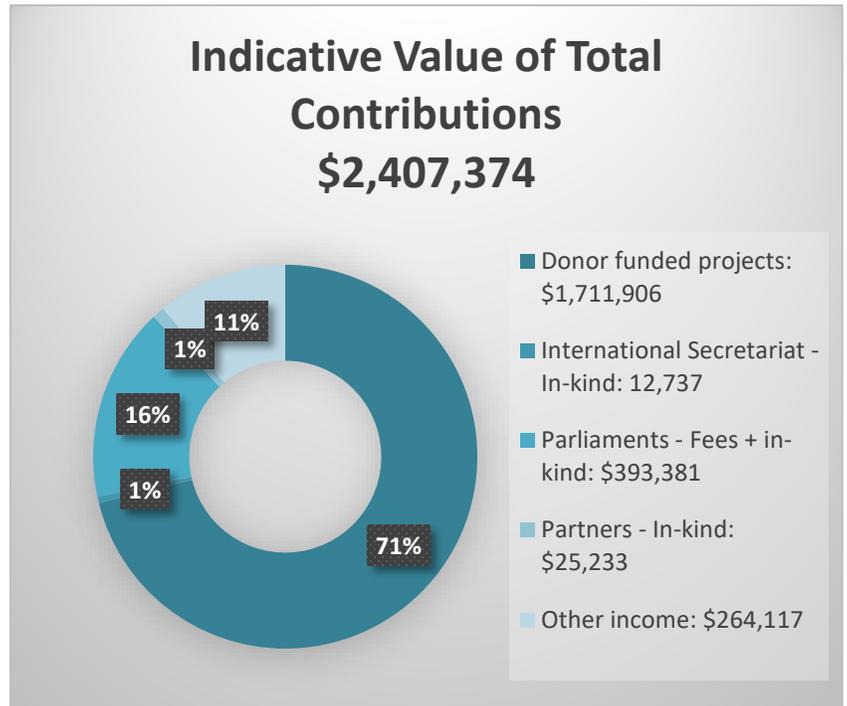
**\*\* Member Parliament Contributions<sup>3</sup>**

1. Member parliaments pay an annual regular membership fee.
2. The ParlAmericas International Secretariat is hosted by the Parliament of Canada through the provision of office space within the parliamentary precinct and benefits from access to House of Commons IT support.
3. When hosting ParlAmericas activities, parliaments cover a range of costs related to the implementation of the respective activities.
4. Parliaments support ParlAmericas programming by financing the travel and lodging costs of parliamentarians participating in ParlAmericas activities. ParlAmericas ascribes an indicative value of \$1200 CAD per traveler to approximate this contribution.

**\*\*\*Other Partner Contributions**

ParlAmericas works with several partners in the course of implementing its activities. The contributions of our partners take many forms:

1. Partners contribute content-specific expertise in activities – including as keynote speakers, expert panelists, moderators, participants, and contributors to the development of knowledge resources<sup>4</sup>;
2. Partners self-resource travel to participate in some ParlAmericas activities;
3. Partners cover travel for parliamentarians to participate in some ParlAmericas activities; and



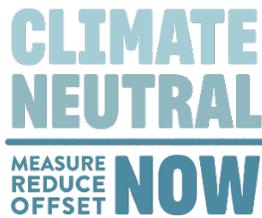
<sup>2</sup> The additional contributions, not included in the ParlAmericas Financial Statements, that have been tracked and recorded for reporting purposes to ParlAmericas members and donors is estimated to be an additional \$39,110 Canadian Dollars.

<sup>3</sup> It is acknowledged that the referenced amount does not capture the invaluable contribution made by individual parliamentarians and parliamentary staff to work with ParlAmericas in the implementation and follow-up of its programming.

<sup>4</sup> It is acknowledged that the referenced amount does not capture the invaluable contribution made by partner organizations in the production of joint publications.

4. Partners cover costs related to the co-hosting of some ParlAmericas activities.

Contributions by partners are captured where fair values can be reasonably estimated or supporting documentation is provided. This information is tracked and recorded in ParlAmericas reporting for information purposes.



## Update on the Process of Becoming a Climate Neutral Organization

Following the Board of Directors approval of the proposal presented in the previous Board meeting, ParlAmericas signed on April 23, 2019, a commitment formalizing ParlAmericas' intention to join the UNFCCC Climate Neutral Initiative.

The International Secretariat of ParlAmericas committed to strive to become climate neutral by measuring our carbon dioxide equivalent (CO<sub>2</sub>) emissions, setting reduction targets, and offsetting emissions that cannot be reduced by buying certified emission reductions.

### ➤ Actions to make the International Secretariat greener

During the 2021 ParlAmericas fiscal year, no specific measures were undertaken within the International Secretariat to reduce the Secretariat's carbon footprint as, due to the COVID-19 pandemic, all staff worked remotely from their respective homes, all travel was suspended, and all programming was undertaken virtually.

For parliaments wishing to learn more about how to become Climate Neutral, we invite you to read our [Guide on Green Parliaments](#), or contact the ParlAmericas Climate Change Programme at [parlamericasCC@parlamericas.org](mailto:parlamericasCC@parlamericas.org).

