

## Outcomes of COP 24

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# CARICOMs three Priority Outcomes for COP24

- Ensuring the rules, modalities and procedures established under the PAWP are robust enough to ensure effective implementation of the Paris Agreement,
- Securing an outcome from the Talanoa Dialogue that is able to trigger the delivery of more ambitious nationally determined contributions (NDCs) by 2020, and
- Establishing a clear process for the discussion of a new long-term finance goal that is consistent with the levels identified in the Intergovernmental Panel on Climate Change (IPCC) Special Report on Global Warming of 1.5°C.

# Paris Agreement Work Programme (PAWP)

- Guidance on the preparation of NDCs and Adaptation Communications
- Registry for NDCs and Adaptation Communications
- Adaptation Committee and Adaptation Fund to serve Paris Agreement
- Technology Framework and Assessment of Technology Mechanism
- Modalities and Procedures for Compliance Committee adopted
  - Members to include SIDS and LDCs
- **No agreement on Article 6 on cooperative approaches, the sustainable development mechanism and non-market approaches**
- **No agreement on common timeframes for NDCs**

# Modalities, Procedures and Guidelines for Transparency Framework

- Emissions
- NDC implementation
- Climate change impacts and adaptation;
- Financial, technology and capacity-building support provided and mobilized
- Financial, technology and capacity-building support needed and received
- Information on loss and damage
- LDCs and SIDS provided flexibility
- First biennial transparency report (BTR) and national inventory by 2024
- Information to be published
- GEF to provide support for preparing the BTRs and Capacity-Building Initiative for Transparency (CBIT)

# Global Stocktake

- Modalities and sources of inputs for global stocktake adopted
- Sources of input will include:
  - GHG emissions
  - Mitigation efforts
  - Effect of NDCs and progress made on implementation of NDCs, and state of adaptation efforts, support, experience and priorities
  - Finance flows and means of implementation and support, and mobilization and provision of support;
  - Loss and damage
  - Barriers and challenges faced by developing countries;
  - Good practices to enhance international cooperation on mitigation and adaptation and to increase support
  - Fairness considerations, including equity.

# Global Stocktake (continued)

- Sources of inputs include IPCC assessments and forum on response measures
- Joint contact group to undertake the stocktake including a technical dialogue with two co-facilitators conducted in the 2 or 3 successive SB sessions preceding CMA 6 (November 2023)
- Capacity-building support for LDCs, SIDS and other developing countries to effectively participate in the global stocktake
- Consideration of outputs at high-level events chaired by Presidency of the CMA and the Chairs of SBSTA and SBI.
- Parties to present their new NDCs, informed by global stocktake, at special event to be convened by Secretary-General of the UN.

# CMA Decision on Finance

- Commence consideration on new collective quantified goal on climate finance at CMA 3 from a floor of USD 100 billion per year.
- Developed country Parties to submit biennial communications commencing in 2020 containing indicative qualitative and quantitative information on projected levels of public financial resources to be provided to developing country Parties.
- Information to include:
  - Channels and instruments to be utilized
  - Policies and priorities, including regions and geography, recipient countries, beneficiaries, targeted groups, and sectors; purposes and types of support, ie. mitigation, adaptation, crosscutting activities, technology transfer and capacity-building
  - Indication of new and additional resources to be provided, and how such resources are new and additional
- Communications to be posted in online portal
- Biennial in-session workshops to be organized the year after the submission of the first communications
- Information from the workshops to inform biennial high-level ministerial dialogue on climate finance commencing in 2021

# COP on Finance

- In-session workshops on long-term climate finance in 2019 and 2020 will focus on
  - Effectiveness of climate finance, including the results and impacts of finance provided and mobilized;
  - Provision of financial and technical support to developing country Parties for their adaptation and mitigation actions in relation to holding the increase in the global average temperature to well below 2 °C above pre-industrial levels and pursuing efforts to limit the temperature increase to 1.5 above pre-industrial levels
- Fourth biennial high-level ministerial dialogue on climate finance in 2020 to be informed by the reports on the in-session workshops on long-term climate finance and 2020 Biennial Assessment and Overview of Climate Finance Flows
- SCF is encouraged to provide input to the technical paper of the Ex Com of the WIM on the sources of financial support for Loss and Damage



# IPCC Special Report on 1.5°C

- Not on any of the Agendas at COP 24
  - COP, CMP, CMA, SBSTA, SBI, APA
- AOSIS proposed text in the SBSTA Agenda item on RSO
  - Opposed by Saudi Arabia, Kuwait, USA and Russia
  - Supported by LDCs, African Group, AILAC, EU, etc.
- SBSTA Chair proposed text only “noting IPCC Special Report”
- AOSIS proposed amendment, “welcoming IPCC Special Report”
  - Opposed by Saudi Arabia, Kuwait, USA and Russia
  - Supported by LDCs, African Group, AILAC, EU, etc.
- SBSTA failed to resolve, was reconsidered at SBSTA 50 (June 2019) with a special SBSTA agenda item

# Talanoa Dialogue

## COP Decision 1/CP.24 (Facilitative Dialogue)

- Took note of outcome, inputs and outputs of Talanoa Dialogue and their potential to generate enhanced ambition.
- It invited Parties to consider it when preparing their NDCs, but **did not specify which NDC**.
- It invited Parties to consider using it in their efforts to enhance pre-2020 implementation and ambition.
- **IPCC notes we have only until 2030 to reduce emissions by 50% to achieve 1.5° target!**
- **2020 NDCs must be more ambitious!**